

NET ZERO EMISSIONS:

Acting with purpose for a *better world*.

The net zero challenge is huge. But so, too, is the ability to optimize our operations and to work alongside customers, suppliers, and industry peers to reduce greenhouse gas (GHG) emissions in our value chain.

WHAT IS NET ZERO?

Net zero is a climate action goal to balance the GHGs going into the atmosphere with the reduction and removal of gases from it—through strategies such as renewable electricity, product improvements, and greater efficiency. Organizations around the world are setting net zero goals so that, collectively, we can limit global warming to 1.5 degrees Celsius.



A COMPREHENSIVE APPROACH:

Addressing GHG emissions sources across all aspects of our business

Scope 1

Direct emissions from company-owned and controlled resources

Scope 2

Indirect emissions from purchased energy

Scope 3

Indirect emissions that occur up and down the value chain

OUR STRATEGY:

Establish goals along a clear, science-based pathway

RECENT PROGRESS	2025		
		▪ 25% reduction of Scope 1 and 2 emissions from a 2019 baseline	ACHIEVED ✓
		▪ 12M kWh in total energy savings from a 2019 baseline	ACHIEVED ✓
		▪ 46.5% of suppliers measured by emissions will set science-based targets (SBTs)	ACHIEVED ✓
NEXT STEPS	2030		
		▪ 46.2% reduction of Scope 1 and 2 (market-based) GHG emissions from a 2019 baseline	
		▪ 100% renewable electricity	
		▪ 95% of top direct suppliers ¹ by spend will set SBTs	
		▪ 8M kWh in total energy savings by 2030 from a 2025 baseline	
THE ROAD AHEAD	2034		
		▪ 63.8% reduction of Scope 3 emissions from use of sold products per USD value added from a 2022 baseline	
		▪ 64% reduction of direct supplier ¹ emissions per USD value added from a 2024 baseline	
	2040	▪ 100% net zero operations (Scope 1 and 2)	
	2050	▪ 100% net zero emissions	

TAKING ACTION TODAY FOR LONG-TERM PROGRESS:



Facilities

- Investing in energy efficiency
- Increasing renewables through purchasing renewable energy certificates, and installing solar
- Addressing heat transfer fluids, natural gas use, and process chemicals
- Reducing transportation and distribution emissions through warehouse consolidation and co-location and efficiency efforts



Supply chain

- Offering supplier support via training, events, and site energy audits
- Driving suppliers to set and make meaningful progress towards their own SBTs



Customers and products

- Reducing energy use of our tools and increasing wafer-yield output
- Exploring lower global warming potential process gas alternatives
- Using virtual twins to reduce the need for physical experimentation during R&D

“Higher product performance and greater sustainability can go hand in hand. Through innovation, Lam is helping customers scale more power-efficient, lower-emissions semiconductor manufacturing.”
— Tim Archer, President and CEO

Unleashing the power of innovation together
for a better world.

1 — Top direct suppliers are defined as the top 100 direct suppliers by spend, which account for approximately 88% of direct spend and 92% of direct supplier emissions, with some variability year-over-year. Direct suppliers are defined as those who provide parts, assemblies, and services to produce parts used to manufacture and support Lam's products. Indirect suppliers are all other goods and services used by Lam's daily operations that are not parts, assemblies, or services directly tied to producing parts used to manufacture or support Lam's products.

The statements in this document are current as of June 2026. They include statements regarding our net zero initiative, strategy, and goals that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the expectations expressed, including the risks and uncertainties described in the Risk Factors in our Form 10-K and 10-Q filings with the U.S. Securities and Exchange Commission. We undertake no obligation to update any forward-looking statements.